

Statement issued on behalf of:

AngloGold Ashanti | Harmony | Sibanye
Evander Gold Mines | Village Main Reef

WAGE NEGOTIATIONS FOR THE GOLD INDUSTRY 2015

collectively representing the gold producers who are represented in wage negotiations by the **CHAMBER OF MINES**

GOLD WAGE NEGOTIATIONS UPDATE:

Producers meet with the NUM; bilaterals concluded

Johannesburg, 27 July 2015: Gold wage negotiations between gold producers (AngloGold Ashanti, Evander Gold Mines, Harmony, Sibanye Gold and Village Main Reef) and unions continued today. As part of the bilateral meeting process, the companies engaged with the NUM today.

Speaking on behalf of the Chamber of Mines, Dr Elize Strydom, said: "We continue to see the consequences of unsustainable wage increases in other mining sectors in our country. Now, more than ever, we need to work together to understand what is sustainable, ensuring that we meet the needs of all stakeholders while, at the same time, ensuring our mines are profitable."

Collective meetings with all unions will take place later this week.

NOTE:

In response to a number of queries, we have published a document which provides further background information on gold wage negotiations. This document may be accessed on the Gold Wage Negotiations website at:

http://www.goldwagenegotiations.co.za/assets/downloads/resources/2015/gwn_frequently-asked-questions.pdf

Should you have any queries please contact:

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