

Statement issued on behalf of:

AngloGold Ashanti | Harmony | Sibanye
Evander Gold Mine | Village Main Reef

WAGE NEGOTIATIONS FOR THE GOLD INDUSTRY 2015

collectively representing the gold producers who are represented in wage negotiations by the **CHAMBER OF MINES**

FIRST THREE-DAY SESSION OF GOLD WAGE NEGOTIATIONS CONCLUDED

Negotiations scheduled to continue on 29 June 2015

Johannesburg, 24 June 2015: Gold companies, AngloGold Ashanti, Evander Gold Mines, Harmony, Sibanye Gold and Village Main Reef met the Association of Mineworkers and Construction Union (AMCU), the National Union of Mineworkers (NUM), Solidarity and UASA over three days starting Monday, 22 June 2015.

Over this period, the unions tabled their demands while the producers tabled the principles of an Economic and Social Sustainability Compact. Those principles involve profitability and sustainability of the industry; partnerships between stakeholders; transparency and information-sharing; employment retention; and fair returns to all stakeholders in the context of the industry's challenging situation.

When negotiations reconvene on Monday 29 June, the producers plan to table an offer in respect of wages and benefits within the principles of the proposed Compact.

Speaking on behalf of the gold companies, Dr Elize Strydom said, "We urge all parties to proceed with wage negotiations with an open mind and in good faith and recognising our interdependence, that the gold mining industry's sustainability, its transformation and the welfare of its employees are a shared responsibility."

Should you have any queries please contact:

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