

Statement issued on behalf of:

AngloGold Ashanti | Harmony | Sibanye
Evander Gold Mine | Village Main Reef

WAGE NEGOTIATIONS FOR THE GOLD INDUSTRY 2015

collectively representing the gold producers who are represented in wage negotiations by the **CHAMBER OF MINES**

UPDATE: CENTRALISED WAGE NEGOTIATIONS 2015

Johannesburg, 10 April 2015: The gold companies (AngloGold Ashanti, Evander Gold Mines, Harmony, Sibanye Gold and Village Main Reef), represented by the Chamber of Mines in centralised wage negotiations confirm that Gold Fields Limited has advised that it will not participate in centralised collective bargaining for the upcoming wage negotiations.

The producers note that while Gold Fields shares many of the broader socio-economic circumstances of the South African sector, its only South African operation, South Deep, has a significantly different operating model and labour profile to labour-intensive gold mining undertaken by the other companies. Further, South Deep is the only fully mechanised gold mining operation in South Africa and employs a small highly skilled workforce, with unique skills not necessarily found in the gold sector. The five companies represented in centralised collective bargaining account for the majority of employees in the gold sector, with centralised collective bargaining applicable to around 94,000 employees.

Discussions between unions representing significant numbers of employees and the gold companies represented by the Chamber of Mines will commence in May/June, in advance of the current wage agreement expiring at the end of June 2015.

Queries:

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