

STATEMENT ISSUED ON BEHALF OF:

**AngloGold Ashanti | Gold Fields | Rand Uranium | Harmony Gold
Pan African Resources | Sibanye Gold | Village Main Reef**

collectively representing the gold producers who are represented in wage negotiations
by the **CHAMBER OF MINES**

**CHAMBER OF MINES CONFIRMS RECEIPT OF PROPOSALS BY THE
NATIONAL UNION OF MINeworkERS**

Seeks 'fair, early settlement to avoid a protracted negotiating process which brings uncertainty and instability for all'

Johannesburg: 19 May 2013. The Chamber of Mines of South Africa confirms receipt of the proposals by the National Union of Mineworkers (NUM) in respect of the review of wages and conditions of employment of gold mining companies represented by the Chamber. Based on records at the end of March 2013, the Chamber is able to confirm that the NUM represents approximately 65.5% of employees within the relevant bargaining categories at these member mines.

Dr Elize Strydom, who leads the gold producers' negotiating team notes that the Chamber and the unions will seek to reach common ground during a particularly challenging period within the gold industry, in negotiations that are expected to begin in early to mid-June.

Dr Strydom also noted that the companies would engage the unions to agreeing a protocol that will guide conduct by all parties during this time. Our draft protocol states that all parties will "seek to achieve an early settlement that is fair for employees, the unions and the companies, and avoid a protracted negotiating process which brings uncertainty and instability for all.

"We appeal to all parties to explore every option in trying to reach settlement without resorting to damaging industrial action, and to reach agreements that will strike a balance between what is affordable to the companies and meets the expectations of the employees. The future of the gold industry is in our collective hands – it is our responsibility to ensure its safety and sustainability."

Queries:

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