

STATEMENT ISSUED ON BEHALF OF:

**AngloGold Ashanti | Gold Fields | Rand Uranium | Harmony Gold
Evander Gold Mine | Sibanye Gold | Village Main Reef**

collectively representing the gold producers who were represented in wage negotiations by the **CHAMBER OF MINES**

GOLD PRODUCERS ACKNOWLEDGE RECEIPT OF LETTER FROM AMCU

Johannesburg, 17 September 2013: The Chamber of Mines acknowledges receipt, on behalf of its gold members, of a letter from the Association of Mineworkers and Construction Union (AMCU) on 17 September 2013, in respect of the 2013 gold sector wage increase that has been finalised and applied to all employees in the bargaining unit.

While the gold producers welcome continued engagement with AMCU on the implementation of the 2013 - 2015 gold wage agreement and the role that AMCU can play in this regard, the producers confirm their position that the agreement reached with the NUM, UASA and Solidarity is legally binding and that they would argue that any industrial action in dispute of this agreement would be unprotected.

Says Dr Elize Strydom, who has led the wage negotiations, “The wage agreement reached after more than two months of negotiations is, we believe, fair and has already come at a cost to the industry and employees. This is not only a financial cost to the producers and employees, but also a broader economic cost associated with uncertainty in the industry and in the lives of employees.

“We are respectful of AMCU’s desire to represent the interests of their members, as we are of all unions. But, we call for circumspection in approach, and realism in respect of what is actually achievable. In a process of give and take that is the essence of wage negotiations, it is noticeable that AMCU has not moved from its original demands at all. We also urge AMCU to temper their utterances in the public domain. The very survival of our industry is at stake and, in a volatile labour environment, it is most unfortunate that the union would seek to issue ‘challenges’ which it knows cannot be met.”

Queries:

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