

STATEMENT ISSUED ON BEHALF OF:

**AngloGold Ashanti | Gold Fields | Rand Uranium | Harmony Gold
Evander Gold Mine | Sibanye Gold | Village Main Reef**

collectively representing the gold producers who are represented in wage negotiations
by the **CHAMBER OF MINES**

GOLD PRODUCERS DISPUTE TALK OF 'LOOMING' STRIKE ACTION

Johannesburg, 25 July 2013: Gold producers represented by the Chamber of Mines in wage negotiations disagree with reports by commentators of 'looming' strike action in the gold sector that have followed yesterday's dispute declaration by three of the participating unions.

Chief negotiator for the gold producers, Dr Elize Strydom, says: "Talk of strike action is premature, and points both to ignorance of the negotiation process and of the recent history of wage negotiations in the gold sector. We share the very measured stance taken by our union counterparts which have declared a dispute.

"It also shows complete disregard for the alarm such talk creates, particularly amongst people most likely to suffer serious material loss through strike action."

Strydom says dispute declaration, as occurred yesterday, is entirely normal in wage negotiation processes generally, and has been a feature of gold sector wage negotiations for the past 20 years.

"Dispute declaration signals the start of a very structured, orderly mediation process under the auspices of the Commission for Conciliation, Mediation and Arbitration (CCMA); both dispute declaration and mediation are legal provisions, and that they have been taken up entirely responsibly in this way by the parties, shows the on-going commitment of these parties to the process and the rule of law.

"The gold producers who are party to the wage negotiations are very encouraged by this and remain confident of a positive outcome for all parties from the mediation process but are disappointed that some observers and commentators are predicting its failure and indeed, the inevitability of strike action," Strydom said.

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